

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

DANIELS PETROLEUM CO
1499 BLAKE ST APT 7K
DENVER CO 80202-1360



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 93282 844

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	420	650	Lease: 12296	Type: REAL	Owner #: 93282
ROAD & BRIDGE	C	420	650	Legal: DUBE UNIT 3		
GIDDINGS ISD	C	420	650	MAGNOLIA OIL & GAS AB 183 KENNERLY E RRC #12296		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.003644 Override Royalty		
HB1984: The Appraised value of \$650 in 2024 as compared to				Category: G1		
				Railroad #: 12296		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		420	146	504		
ROAD & BRIDGE		420	146	504		
GIDDINGS ISD		420	146	504		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	260 260 260	280 280 280	Lease: 13496 Type: REAL Owner #: 93282 Legal: PRELLOP -3- MAGNOLIA OIL & GAS AB 103 EASTLAND W M & 104 EAS RRC #13496 .000890 Override Royalty Category: G1 Railroad #: 13496 HB1984: The Appraised value of \$280 in 2024 as compared to \$270 in 2019 is a 3.70% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	260 260 260	0 0 0	280 280 280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 1,320 C 1,320 C 1,320	1,990 1,990 1,990	Lease: 13626 Type: REAL Owner #: 93282 Legal: MARIE OL UNIT #1 MAGNOLIA OIL & GAS AB 20 VARELMAN J D RRC #13626 .006289 Override Royalty Category: G1 Railroad #: 13626 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,990 in 2024 as compared to \$1,060 in 2019 is a 87.74% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,320 1,320 1,320	406 406 406	1,584 1,584 1,584

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 110 C 110 C 110	240 240 240	Lease: 14181 Type: REAL Owner #: 93282 Legal: DEAN EQUIP CO 4 MAGNOLIA OIL & GAS AB 20 VARELMAN J D RRC #14181 .001500 Override Royalty Category: G1 Railroad #: 14181 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$240 in 2024 as compared to \$130 in 2019 is a 84.62% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	110 110 110	108 108 108	132 132 132

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	1,810	5,030	Lease: 14814	Type: REAL Owner #: 93282
ROAD & BRIDGE	C	1,810	5,030	Legal: WOLF-SIMPSON 1 RE	
GIDDINGS ISD	C	1,810	5,030	MAGNOLIA OIL & GAS	
				AB 18 SPARKS M	
				RRC #14814	
				.001171 Override Royalty	
				Category: G1	
				Railroad #: 14814	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$5,030 in 2024 as compared to \$720 in 2019 is a 598.61% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	1,810	2,858	2,172		
ROAD & BRIDGE	1,810	2,858	2,172		
GIDDINGS ISD	1,810	2,858	2,172		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		320	320	Lease: 15544	Type: REAL Owner #: 93282
ROAD & BRIDGE		320	320	Legal: LENOISE UNIT	
GIDDINGS ISD		320	320	MAGNOLIA OIL & GAS	
				AB 32 BARKER J	
				RRC #15544	
				.006348 Override Royalty	
				Category: G1	
				Railroad #: 15544	
HB1984: The Appraised value of \$320 in 2024 as compared to \$750 in 2019 is a 57.33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	320	0	320		
ROAD & BRIDGE	320	0	320		
GIDDINGS ISD	320	0	320		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	930	2,980	Lease: 17227	Type: REAL Owner #: 93282
ROAD & BRIDGE	C	930	2,980	Legal: LILLIE UNIT	
GIDDINGS ISD	C	930	2,980	MAGNOLIA OIL & GAS	
CUMMINGS CREEK	C	930	2,980	AB 339 WHITEHURST J H	
				RRC #17227	
				.003557 Override Royalty	
				Category: G1	
				Railroad #: 17227	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$2,980 in 2024 as compared to \$140 in 2019 is a 2028.57% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	930	1,864	1,116		
ROAD & BRIDGE	930	1,864	1,116		
GIDDINGS ISD	930	1,864	1,116		
CUMMINGS CREEK	930	1,864	1,116		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD G	180 180 180	150 150 150	Lease: 17786 Type: REAL Owner #: 93282 Legal: LOUIS "B" MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #17786 .000380 Override Royalty Category: G1 Railroad #: 17786 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$150 in 2024 as compared to \$140 in 2019 is a 7.14% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	180 180 0	0 0 150	150 150 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD C C C	340 340 340	680 680 680	Lease: 18094 Type: REAL Owner #: 93282 Legal: WARD "N" MAGNOLIA OIL & GAS AB 81 DOBBINS J RRC #18094 .001648 Override Royalty Category: G1 Railroad #: 18094 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$680 in 2024 as compared to \$540 in 2019 is a 25.93% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	340 340 340	272 272 272	408 408 408

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD C C C	190 190 190	610 610 610	Lease: 18302 Type: REAL Owner #: 93282 Legal: SLEDGE UNIT MAGNOLIA OIL & GAS AB 329 VASHARY J RRC #18302 .002151 Override Royalty Category: G1 Railroad #: 18302 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$610 in 2024 as compared to \$500 in 2019 is a 22.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	190 190 190	382 382 382	228 228 228

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	90	320	Lease: 18380 Type: REAL Owner #: 93282
ROAD & BRIDGE	C	90	320	Legal: VICKIE "B"
GIDDINGS ISD	C	90	320	MAGNOLIA OIL & GAS
GIDDINGS CITY	C	90	320	AB 208 MOORE W H RRC #18380
				.004309 Override Royalty Category: G1 Railroad #: 18380
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$320 in 2024 as compared to \$40 in 2019 is a 700.00% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	90	212	108	
ROAD & BRIDGE	90	212	108	
GIDDINGS ISD	90	212	108	
GIDDINGS CITY	90	212	108	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	140	300	Lease: 18936 Type: REAL Owner #: 93282
ROAD & BRIDGE	C	140	300	Legal: BETTY SUE #1H
GIDDINGS ISD	C	140	300	MAGNOLIA OIL & GAS AB 330 WARD T W RRC #18936 LEE 75% WASH 25%
				.002000 Override Royalty Category: G1 Railroad #: 18936
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$300 in 2024 as compared to \$150 in 2019 is a 100.00% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	140	132	168	
ROAD & BRIDGE	140	132	168	
GIDDINGS ISD	140	132	168	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY		2,830	3,100	Lease: 19763 Type: REAL Owner #: 93282
ROAD & BRIDGE		2,830	3,100	Legal: BEN UNIT
GIDDINGS ISD		2,830	3,100	MAGNOLIA OIL & GAS AB 20 VARELMAN J D RRC #19763
				.006600 Override Royalty Category: G1 Railroad #: 19763
HB1984: The Appraised value of \$3,100 in 2024 as compared to \$1,720 in 2019 is a 80.23% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	2,830	0	3,100	
ROAD & BRIDGE	2,830	0	3,100	
GIDDINGS ISD	2,830	0	3,100	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	940 940 940 940	990 990 990 990	Lease: 19824 Type: REAL Owner #: 93282 Legal: OZIAS UNIT MAGNOLIA OIL & GAS AB 32 BARKER J RRC #19824 .003167 Override Royalty Category: G1 Railroad #: 19824 HB1984: The Appraised value of \$990 in 2024 as compared to \$1,330 in 2019 is a 25.56% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	940 940 940 940	0 0 0 0	990 990 990 990

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C	30 30 30	60 60 60	Lease: 22500 Type: REAL Owner #: 93282 Legal: DOCKERY OL UNIT MAGNOLIA OIL & GAS AB 20 VARELMAN J D RRC #22500 .000194 Override Royalty Category: G1 Railroad #: 22500 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$60 in 2024 as compared to \$50 in 2019 is a 20.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	24 24 24	36 36 36

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD G GIDDINGS ISD	1,400 1,400 560 840	860 860 340 510	Lease: 23321 Type: REAL Owner #: 93282 Legal: LAWRENCE UNIT MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #23321 .002077 Override Royalty Category: G1 Railroad #: 23321 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$860 in 2024 as compared to \$780 in 2019 is a 10.26% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	1,400 1,400 0 840	0 0 340 0	860 860 0 510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	570 570 570	370 370 370	Lease: 108671 Type: REAL Owner #: 93282 Legal: LOU-ANN #1-RE MAGNOLIA OIL & GAS AB 81 DOBBINS J RRC 26008 .000456 Override Royalty Category: G1 Railroad #: 26008 HB1984: The Appraised value of \$370 in 2024 as compared to \$470 in 2019 is a 21.28% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	570 570 570	0 0 0	370 370 370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	170 170 170	500 500 500	Lease: 192205 Type: REAL Owner #: 93282 Legal: HARRELL "E" #1A MAGNOLIA OIL & GAS AB 2 BEST H RRC #192205 .004445 Override Royalty Category: G1 Railroad #: 192205 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$500 in 2024 as compared to \$2,070 in 2019 is a 75.85% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	170 170 170	296 296 296	204 204 204

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,840 1,840 1,840	3,940 3,940 3,940	Lease: 720286 Type: REAL Owner #: 93282 Legal: BUCKY BADGER W#H02BB MAGNOLIA OIL & GAS AB 2 BEST H 2023 SUPP RRC 295191 .000409 Override Royalty Category: G1 Railroad #: 295191 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,840 1,840 1,840	1,732 1,732 1,732	2,208 2,208 2,208

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,370	2,190	Lease: 720287	Type: REAL	Owner #: 93282
ROAD & BRIDGE	C	1,370	2,190	Legal: BUCKY BADGER UW W#H04BB		
GIDDINGS ISD	C	1,370	2,190	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295199		
				.000409 Override Royalty		
				Category: G1		
				Railroad #: 295199		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,370	546	1,644		
ROAD & BRIDGE		1,370	546	1,644		
GIDDINGS ISD		1,370	546	1,644		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	170	260	Lease: 720288	Type: REAL	Owner #: 93282
ROAD & BRIDGE	C	170	260	Legal: ZARAGOZA W#H062G		
GIDDINGS ISD	C	170	260	MAGNOLIA OIL & GAS		
				AB 81 DOBBINS J	2023 SUPP	
				RRC 295190		
				.000054 Override Royalty		
				Category: G1		
				Railroad #: 295190		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		170	56	204		
ROAD & BRIDGE		170	56	204		
GIDDINGS ISD		170	56	204		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			170	Lease: 720293	Type: REAL	Owner #: 93282
ROAD & BRIDGE			170	Legal: BRUISER GOLD W#H05BB		
GIDDINGS ISD			170	MAGNOLIA OIL & GAS		
				AB 11 HATFIELD B M		
				RRC 28086		
				.000043 Override Royalty		
				Category: G1		
				Railroad #: 28086		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	170		
ROAD & BRIDGE		0	0	170		
GIDDINGS ISD		0	0	170		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		740 740 740	Lease: 720294 Type: REAL Owner #: 93282 Legal: BRUISER GREEN W#H03BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28100 .000042 Override Royalty Category: G1 Railroad #: 28100
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	740
ROAD & BRIDGE	0	0	740
GIDDINGS ISD	0	0	740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		170 170 170	Lease: 720295 Type: REAL Owner #: 93282 Legal: BRUISER PAW W#H01BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28087 .000042 Override Royalty Category: G1 Railroad #: 28087
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	170
ROAD & BRIDGE	0	0	170
GIDDINGS ISD	0	0	170

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	15,430	9,034	17,866		
ROAD & BRIDGE	15,430	9,034	17,866		
GIDDINGS ISD	14,690	9,034	17,366		
CUMMINGS CREEK	930	1,864	1,116		
DIME BOX ISD	0	490	0		
GIDDINGS CITY	1,030	212	1,098		

